

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1376 be amended to read as follows:

1 Page 7, between lines 24 and 25, begin a new paragraph and
2 insert:
3 "SECTION 7. IC 5-10.4-6-11 IS ADDED TO THE INDIANA
4 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
5 [EFFECTIVE JANUARY 1, 2013]: **Sec. 11. (a) In addition to any**
6 **other cost of living increase provided under this chapter or**
7 **IC 5-10.2-5, the pension portion (plus postretirement increases to**
8 **the pension portion) provided by employer or state contributions**
9 **of the monthly benefit payable after December 31, 2012, to a**
10 **member of the fund (or to a survivor or beneficiary of a member**
11 **of the fund) who retired before January 1, 1980, and has at least**
12 **twenty (20) years of creditable service may not be less than five**
13 **hundred dollars (\$500).**
14 **(b) The increases specified in this section:**
15 **(1) are based on the date of the member's latest retirement;**
16 **(2) do not apply to benefits payable in a lump sum; and**
17 **(3) are in addition to any other increase provided by law."**
18 Renumber all SECTIONS consecutively.
 (Reference is to EHB 1376 as printed February 24, 2012.)

Senator LANANE