

HOUSE BILL No. 1359

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-2.5-5-45.

Synopsis: Sales tax holiday. Provides a sales tax exemption for school instructional material that is purchased during the three day period from the third Friday in August through the following Sunday.

Effective: April 1, 2012 (retroactive).

Kubacki, Heuer

January 11, 2012, read first time and referred to Committee on Ways and Means.

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PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2011 Regular Session of the General Assembly.

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HOUSE BILL No. 1359



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-2.5-5-45 IS ADDED TO THE INDIANA CODE
- 2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
- 3 APRIL 1, 2012 (RETROACTIVE)]; **Sec. 45. (a) This section applies**
- 4 **to transactions occurring during the three (3) day period beginning**
- 5 **at 12:01 a.m. on the third Friday in August and ending at 11:59**
- 6 **p.m. on the following Sunday.**
- 7 **(b) As used in this section, "school instructional material"**
- 8 **means written material commonly used by a student in a course of**
- 9 **study as a reference and to learn the subject being taught. The**
- 10 **term is limited to the following:**
- 11 **(1) Reference books.**
- 12 **(2) Reference maps and globes.**
- 13 **(3) Textbooks.**
- 14 **(4) Workbooks.**
- 15 **(c) Sales of school instructional material are exempt from the**
- 16 **state gross retail tax during the period described in subsection (a).**
- 17 **(d) The department may adopt rules under IC 4-22-2 and**



1 **guidelines to implement this section. This section shall be**
2 **implemented in a manner consistent with the provisions of the**
3 **Streamlined Sales and Use Tax Agreement, including, but not**
4 **limited to, matters related to layaway sales, rain checks, returns,**
5 **and exchanges.**

6 **SECTION 2. An emergency is declared for this act.**

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