
HOUSE BILL No. 1314

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-2.5-5-45.

Synopsis: School instructional material sales tax holiday. Provides a sales tax exemption for school instructional material that is purchased during either of the following: (1) The three day period from the first Friday in January through the following Sunday. (2) The three day period from the second Friday in August through the following Sunday.

Effective: Upon passage.

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January 11, 2012, read first time and referred to Committee on Ways and Means.

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Second Regular Session 117th General Assembly (2012)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2011 Regular Session of the General Assembly.

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HOUSE BILL No. 1314



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-2.5-5-45 IS ADDED TO THE INDIANA CODE
- 2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
- 3 UPON PASSAGE]: **Sec. 45. (a) This section applies to transactions**
- 4 **occurring during either of the following:**
- 5 (1) **The three (3) day period beginning at 12:01 a.m. on the**
- 6 **first Friday in January and ending at 11:59 p.m. on the**
- 7 **following Sunday.**
- 8 (2) **The three (3) day period beginning at 12:01 a.m. on the**
- 9 **second Friday in August and ending at 11:59 p.m. on the**
- 10 **following Sunday.**
- 11 (b) **As used in this section, "school instructional material"**
- 12 **means written material commonly used by a student in a course of**
- 13 **study as a reference and to learn the subject being taught. The**
- 14 **term is limited to the following:**
- 15 (1) **Reference books.**
- 16 (2) **Reference maps and globes.**
- 17 (3) **Textbooks.**



- 1 **(4) Workbooks.**
- 2 **(c) A sale of school instructional material is exempt from the**
- 3 **state gross retail tax during the period to which this section applies,**
- 4 **if the sales price of the item of school instructional material does**
- 5 **not exceed five hundred dollars (\$500).**
- 6 **(d) The department may adopt rules under IC 4-22-2 to**
- 7 **implement this section.**
- 8 **SECTION 2. An emergency is declared for this act.**

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