
HOUSE BILL No. 1231

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-28-6-1.

Synopsis: IEDC collaboration. Requires the Indiana economic development corporation (IEDC) to collaborate with economic development agencies in surrounding states to develop economic development initiatives. Provides that the collaboration may be carried out directly with the economic development agencies or may be carried out through organizations in which surrounding states participate. Requires the IEDC to report each year to the interim study committee on economic development and to the legislative council regarding the collaboration efforts and the results of those efforts. Makes technical corrections.

Effective: July 1, 2012.

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January 9, 2012, read first time and referred to Committee on Commerce, Small Business and Economic Development.

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Second Regular Session 117th General Assembly (2012)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2011 Regular Session of the General Assembly.

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HOUSE BILL No. 1231



A BILL FOR AN ACT to amend the Indiana Code concerning economic development.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 5-28-6-1, AS AMENDED BY P.L.114-2011,
2 SECTION 3, AND AS AMENDED BY P.L.172-2011, SECTION 23,
3 IS CORRECTED AND AMENDED TO READ AS FOLLOWS
4 [EFFECTIVE JULY 1, 2012]: Sec. 1. The corporation shall do the
5 following:

- 6 (1) Create and regularly update a strategic economic development
- 7 plan *that includes the following:*
- 8 (A) *Identification of specific economic regions within Indiana*
- 9 *and methods by which the corporation will implement more*
- 10 *regional collaboration between the corporation and the*
- 11 *various local economic development organizations within*
- 12 *these regions.*
- 13 (B) *Methods by which the corporation will implement more*
- 14 *collaboration between the corporation and the various state*
- 15 *economic development organizations within the states*
- 16 *contiguous to Indiana.*
- 17 (2) Establish strategic benchmarks and performance measures.



- 1 (3) Monitor and report on Indiana's economic performance.
 2 (4) Market Indiana to businesses worldwide.
 3 (5) Assist Indiana businesses that want to grow.
 4 (6) Solicit funding from the private sector for selected initiatives.
 5 (7) Provide for the orderly economic development and growth of
 6 Indiana.
 7 (8) Establish and coordinate the operation of programs commonly
 8 available to all citizens of Indiana to implement a strategic plan
 9 for the state's economic development and enhance the general
 10 welfare.
 11 (9) Evaluate and analyze the state's economy to determine the
 12 direction of future public and private actions, and report and make
 13 recommendations to the general assembly in an electronic format
 14 under IC 5-14-6 with respect to the state's economy. *The report*
 15 *prepared under this subdivision must include recommendations*
 16 *for strategies and plans for collaboration by the corporation*
 17 *with:*
 18 (A) *local economic development organizations within*
 19 *geographic regions in Indiana; and*
 20 (B) *the various state economic development organizations*
 21 *within the states contiguous to Indiana.*
 22 (10) *Conduct a statewide study to determine specific economic*
 23 *sectors that should be emphasized by the state and by local*
 24 *economic development organizations within geographic regions*
 25 *in Indiana.*
 26 **(11) Collaborate with economic development agencies in**
 27 **surrounding states to develop economic development**
 28 **initiatives. The collaboration may be carried out directly with**
 29 **the economic development agencies or may be carried out**
 30 **through organizations such as the National Conference of**
 31 **State Legislatures, the Council of State Governments, or other**
 32 **similar entities in which surrounding states participate. The**
 33 **corporation shall each year report in an electronic format**
 34 **under IC 5-14-6 to the interim study committee on economic**
 35 **development established by IC 2-5-31.8-1 and to the**
 36 **legislative council regarding the collaboration efforts under**
 37 **this subdivision and the results of those efforts.**
 38 *(H) (12) Report in an electronic format under IC 5-14-6 the*
 39 *results of the study conducted under subdivision (10) to the*
 40 *interim study committee on economic development established by*
 41 *IC 2-5-31.8-1.*

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