

HOUSE BILL No. 1194

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-3-24.

Synopsis: Assessment of outdoor advertising signs. Establishes a schedule for the determination of the true tax value of outdoor advertising signs. Requires the department of local government finance to revise the schedule of values every five years.

Effective: March 1, 2010 (retroactive).

Smith M

January 9, 2012, read first time and referred to Committee on Ways and Means.

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Second Regular Session 117th General Assembly (2012)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2011 Regular Session of the General Assembly.

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HOUSE BILL No. 1194



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-3-24 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE
3 MARCH 1, 2010 (RETROACTIVE)]; **Sec. 24. (a) This section applies**
4 **to the determination of the true tax value:**

- 5 (1) of outdoor advertising signs that are located on real
6 property that is not owned by the owner of the sign; and
7 (2) for assessment dates after February 28, 2010.

8 (b) This subsection applies to assessment dates before March 2,
9 2014. Outdoor advertising signs shall be assessed on a unit value
10 per structure basis. The following values shall be used as the tax
11 basis for the determination of the true tax value of outdoor
12 advertising signs without any depreciation or other adjustments
13 for Indiana property tax purposes, except abnormal obsolescence:

14 Single Pole Structure

15 Description and Type of Device	Unit Value Per Structure
16 48' and Over, Illuminated	\$3,750
17 48' and Over, Non-Illuminated	\$3,000



1	26' and Less than 48', Illuminated	\$3,000
2	26' and Less Than 48', Non-Illuminated	\$2,475
3	Less Than 26', Illuminated	\$2,400
4	Less Than 26', Non-Illuminated	\$1,950
5	Other Billboards	
6	Description and Type of Device	Unit Value Per Structure
7	48' and Over, Illuminated	\$1,875
8	48' and Over, Non-Illuminated	\$1,125
9	26' and Less Than 48', Illuminated	\$1,500
10	26' and Less Than 48', Non-Illuminated	\$ 975
11	Less Than 26', Illuminated	\$1,200
12	Less Than 26', Non-Illuminated	\$ 750

13 (c) The department of local government finance shall revise the
 14 schedule of true tax values specified in subsection (b) once every
 15 five (5) years to reflect changes in the value of outdoor advertising
 16 signs occurring after March 1, 2010. The initial revision of the
 17 schedule under this subsection applies to the March 1, 2015,
 18 assessment date.

19 (d) A rule adopted by the department of local government
 20 finance is void to the extent that the rule conflicts with this section.

21 (e) This subsection applies to the March 1, 2010, and March 1,
 22 2011, assessment dates. Notwithstanding IC 6-1.1-3-7.5, a person
 23 that:

- 24 (1) is the owner of an outdoor advertising sign on an
 25 assessment date to which this subsection applies; and
 26 (2) timely filed a personal property tax return or an amended
 27 personal property tax return for the person's outdoor
 28 advertising signs for an assessment date to which this
 29 subsection applies;

30 may file an amended personal property tax return to bring the
 31 person's personal property tax return into conformity with this
 32 section before October 15, 2012. The only amendments authorized
 33 by this subsection are amendments related to the determination of
 34 the true tax value of outdoor advertising signs. If the person has
 35 overpaid property taxes based on a valuation of outdoor
 36 advertising signs that is not consistent with this section, the person
 37 may, based on the person's amended personal property tax return,
 38 file a claim for the excess under IC 6-1.1-26.

39 SECTION 2. An emergency is declared for this act.

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