

## SENATE BILL No. 403

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### DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 6-2.5-5-45.

**Synopsis:** Sales tax holiday for textbooks. Provides a sales tax exemption for school instructional materials that are purchased during the two day period beginning on the second Wednesday in August.

**Effective:** Upon passage.

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## Simpson

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January 9, 2012, read first time and referred to Committee on Tax and Fiscal Policy.

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Second Regular Session 117th General Assembly (2012)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2011 Regular Session of the General Assembly.

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**SENATE BILL No. 403**



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 6-2.5-5-45 IS ADDED TO THE INDIANA CODE  
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE  
3 UPON PASSAGE]: **Sec. 45. (a) This section applies to transactions**  
4 **occurring during the period:**  
5 (1) **beginning at 12:01 a.m. of the second Wednesday in**  
6 **August; and**  
7 (2) **ending at 11:59 p.m. of the following Thursday.**  
8 (b) **As used in this section, "school instructional material"**  
9 **means written material commonly used by a student in a course of**  
10 **study as a reference and to learn the subject being taught. The**  
11 **term is limited to the following:**  
12 (1) **Reference books.**  
13 (2) **Reference maps and globes.**  
14 (3) **Textbooks.**  
15 (4) **Workbooks.**  
16 (c) **A sale of school instructional material is exempt from the**  
17 **state gross retail tax during the period to which this section applies,**



1 if the sales price of the item of school instructional material does  
2 not exceed five hundred dollars (\$500).

3 (d) The department may adopt rules under IC 4-22-2 to  
4 implement this section.

5 SECTION 2. An emergency is declared for this act.

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