

SENATE BILL No. 7

DIGEST OF INTRODUCED BILL

Citations Affected: IC 27-1-13-18.

Synopsis: Insurance premium discount for metal roof. Requires a property and casualty insurer to provide a premium discount on coverage of a residence with a metal roof.

Effective: July 1, 2012.

Tomes

January 4, 2012, read first time and referred to Committee on Insurance and Financial Institutions.

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Second Regular Session 117th General Assembly (2012)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2011 Regular Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning insurance.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 27-1-13-18 IS ADDED TO THE INDIANA CODE
- 2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
- 3 1, 2012]: **Sec. 18. (a) As used in this section, "metal roof" refers to**
- 4 **a roof of which at least ninety-five percent (95%) of the total**
- 5 **surface area is comprised of metal roofing material.**
- 6 **(b) This section applies to a policy of insurance that:**
- 7 **(1) covers first party loss to property located in Indiana; and**
- 8 **(2) insures against loss or damage to real property:**
- 9 **(A) that consists of not more than four (4) residential units,**
- 10 **one (1) of which is the principal place of residence of the**
- 11 **named insured; and**
- 12 **(B) that has a metal roof.**
- 13 **(c) A policy of insurance described in subsection (b) may not be**
- 14 **issued, renewed, or delivered after June 30, 2012, to any person in**
- 15 **Indiana unless a discount for the metal roof is applied to the**
- 16 **premium for the policy.**
- 17 **(d) The amount of a discount applied under subsection (c) must**



1 reflect the cost savings the insurer expects to realize in insuring
2 property that has a metal roof.

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