

Adopted	Rejected
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COMMITTEE REPORT

YES:	18
NO:	0

MR. SPEAKER:

*Your Committee on Ways and Means, to which was referred House Bill 1123, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 4, after line 1, begin a new paragraph and insert:
- 2 "SECTION 4. [EFFECTIVE JULY 1, 2012] (a) As used in this
- 3 SECTION, "trustee" has the meaning set forth in IC 10-12-1-10.
- 4 (b) As used in this SECTION, "trust fund" has the meaning set
- 5 forth in IC 10-12-1-11.
- 6 (c) Not later than October 1, 2012, the trustee shall pay from the
- 7 trust fund to each employee beneficiary of the state police 1987
- 8 benefit system covered by IC 10-12-4 who:
- 9 (1) retired or was disabled after June 30, 1987, and before
- 10 July 2, 2011; and
- 11 (2) is entitled to receive a monthly benefit as of September 1,
- 12 2012;
- 13 an amount equal to one percent (1%) of the maximum basic annual
- 14 pension amount payable to a retired state police employee in the

1 **grade of trooper who has completed twenty-five (25) years of**
2 **service as of July 1, 2012, as calculated under IC 10-12-4-7.**

3 **(d) The amount paid under this SECTION is not an increase in**
4 **the monthly pension amount of an employee beneficiary.**

5 **(e) This SECTION expires January 1, 2013."**

6 Renumber all SECTIONS consecutively.

(Reference is to HB 1123 as introduced.)

and when so amended that said bill do pass.

Representative Espich