

Adopted	Rejected
---------	----------

COMMITTEE REPORT

YES: 8
NO: 0

MR. SPEAKER:

*Your Committee on Financial Institutions, to which was referred House Bill 1239, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Replace the effective date in SECTION 13 with "[EFFECTIVE
- 2 JANUARY 1, 2012 (RETROACTIVE)]".
- 3 Page 79, between lines 9 and 10, begin a new line block indented
- 4 and insert:
- 5 **"(7) If deposits are to be transferred as part of the proposed**
- 6 **transaction, whether the resulting institution will maintain**

1 **adequate federal deposit insurance or such other deposit insurance**
2 **as approved by the director."**

3 Page 79, line 18, strike "IC 28-1-4" and insert "**IC 28-1-5**".
 (Reference is to HB 1239 as introduced.)

and when so amended that said bill do pass.

Representative Burton