

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 302 be amended to read as follows:

- 1 Page 4, after line 6, begin a new paragraph and insert:
- 2 "SECTION 2. IC 6-1.1-18-12.5 IS ADDED TO THE INDIANA
- 3 CODE AS A NEW SECTION TO READ AS FOLLOWS
- 4 [EFFECTIVE JULY 1, 2012]: **Sec. 12.5. (a) This section applies only**
- 5 **to property taxes first due and payable in 2013.**
- 6 **(b) As used in this section, "fund" refers to a political**
- 7 **subdivision's capital projects fund.**
- 8 **(c) A political subdivision may petition the department to**
- 9 **increase the tax rate for the fund in excess of the maximum rate**
- 10 **calculated under section 12 of this chapter for taxes payable in**
- 11 **2013, if:**
- 12 **(1) the assessed value of taxable property in the political**
- 13 **subdivision decreased for taxes payable in 2012; and**
- 14 **(2) the fund's maximum rate calculated under section 12 of**
- 15 **this chapter decreased for taxes payable in 2012.**
- 16 **(d) The department shall approve the petition of any political**
- 17 **subdivision meeting the requirements of subsection (c). The**
- 18 **department shall increase the tax rate for the fund of an approved**
- 19 **political subdivision by an amount sufficient to replace the lost levy**
- 20 **capacity resulting from the decrease in the fund's tax rate for taxes**
- 21 **payable in 2012.**
- 22 **(e) A tax rate increase under subsection (d) applies only to taxes**
- 23 **payable in 2013. The amount of the increase may not be included**
- 24 **in a calculation of the fund's tax rate for any calendar year**

- 1 **beginning after December 31, 2013.**
- 2 **(f) A maximum tax rate set forth in a statute listed in section**
- 3 **12(d) of this chapter does not apply to a tax rate established under**
- 4 **subsection (d)."**
- 5 Renumber all SECTIONS consecutively.
(Reference is to ESB 302 as printed February 27, 2012.)

Representative Thompson