

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

# HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that Engrossed Senate Bill 302 be amended to read as follows:

- 1 Page 4, after line 6, begin a new paragraph and insert:  
2 "SECTION 2. IC 20-46-4-6, AS AMENDED BY P.L.124-2011,  
3 SECTION 2, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
4 UPON PASSAGE]: Sec. 6. (a) The levy imposed for an assessment  
5 date before January 16, 2011, may not exceed the maximum  
6 permissible levy permitted under this section as this section was  
7 effective on January 1, 2011.  
8 (b) **Except as provided in subsection (c)**, the levy imposed for an  
9 assessment date after January 15, 2011, may not exceed the amount  
10 determined by multiplying:  
11 (1) the school corporation's maximum permissible levy for the  
12 fund for the previous year under this chapter, after eliminating the  
13 effects of temporary excessive levy appeals and any other  
14 temporary adjustments made to the levy for the calendar year  
15 (regardless of whether the school corporation imposed the entire  
16 amount of the maximum permissible levy in the immediately  
17 preceding year); by  
18 (2) the assessed value growth quotient determined under  
19 IC 6-1.1-18.5-2.  
20 (c) **This subsection applies to a school corporation that, as a**  
21 **result of the enactment of SEA 1-2004, lost at least twenty-five**  
22 **percent (25%) of the school corporation's levy authority under this**  
23 **chapter in a calendar year ending before January 1, 2007. The levy**  
24 **imposed for property taxes first due and payable in 2013 may not**

1 exceed the amount determined in STEP FOUR of the following  
 2 formula:  
 3 **STEP ONE: Determine the school corporation's maximum**  
 4 **permissible levy for the fund for property taxes first due and**  
 5 **payable in 2012, after eliminating the effects of temporary**  
 6 **excessive levy appeals and any other temporary adjustments**  
 7 **made to the levy for the calendar year (regardless of whether**  
 8 **the school corporation imposed the entire amount of the**  
 9 **maximum permissible levy in the immediately preceding**  
 10 **year).**  
 11 **STEP TWO: Determine the amount of the levy authority**  
 12 **under this chapter that the school corporation lost as a result**  
 13 **of the enactment of SEA 1-2004.**  
 14 **STEP THREE: Determine the sum of:**  
 15 **(1) the STEP ONE result; plus**  
 16 **(2) the STEP TWO result.**  
 17 **STEP FOUR: Determine the product of:**  
 18 **(1) the STEP THREE sum; multiplied by**  
 19 **(2) the assessed value growth quotient determined under**  
 20 **IC 6-1.1-18.5-2.**  
 21 **(d) The maximum permissible levy determined under subsection**  
 22 **(c) for a school corporation shall be used in the calculations**  
 23 **required by subsection (b) for the school corporation for property**  
 24 **taxes first due and payable in 2014.**  
 25 **SECTION 3. An emergency is declared for this act.**  
 26 Renumber all SECTIONS consecutively.  
 (Reference is to ESB 302 as printed February 27, 2012.)

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Representative Thompson