

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 296 be amended to read as follows:

- 1 Page 2, after line 18, begin a new paragraph and insert:
2 "SECTION 2. IC 20-51-3-3.5 IS ADDED TO THE INDIANA
3 CODE AS A NEW SECTION TO READ AS FOLLOWS
4 [EFFECTIVE JULY 1, 2012]: **Sec. 3.5. (a) Beginning in 2013, a**
5 **scholarship granting organization shall distribute before July 1**
6 **each year at least sixty-five percent (65%) of the total**
7 **contributions received under this chapter by the scholarship**
8 **granting organization during the twelve (12) months preceding**
9 **July 1 of the preceding year.**
10 **(b) If a scholarship granting organization fails to comply with**
11 **subsection (a), the scholarship granting organization may not**
12 **accept further contributions under this chapter until the**
13 **scholarship granting organization distributes at least sixty-five**
14 **percent (65%) of the total contributions received by the**

1 **scholarship granting organization during the twelve (12) months**
2 **preceding July 1 of the preceding year."**
(Reference is to ESB 296 as printed February 21, 2012.)

Representative VanDenburgh