

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Rules and Legislative Procedure, to which was referred Senate Bill No. 270, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

1 Delete everything after the enacting clause and insert the
2 following:
3 SECTION 1. IC 6-3.1-26-14, AS AMENDED BY P.L.199-2005,
4 SECTION 20, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
5 JULY 1, 2011]: Sec. 14. The total amount of a tax credit claimed for a
6 taxable year under this chapter is a percentage determined by the
7 corporation, not to exceed ten percent (10%), of the amount of a
8 qualified investment made by the taxpayer in Indiana during that
9 taxable year. The taxpayer may carry forward any unused credit. **The**
10 **taxpayer may sell, assign, convey, or otherwise transfer the tax**
11 **credit provided by this chapter.**
(Reference is to SB 270 as introduced.)

and when so amended that said bill be reassigned to the Senate Committee on Commerce and Economic Development.

LONG, Chairperson