

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Tax and Fiscal Policy, to which was referred Senate Bill No. 26, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, line 4, delete "a one" and insert "**an**".
- 2 Page 1, line 5, delete "(1) time".
- 3 Page 1, line 7, after "permits" insert "**IC 6-1.1-17 and**".
- 4 Page 1, line 15, delete "one (1) time".
- 5 Page 1, line 16, after "adjustment" insert "**under this section**".
- 6 Page 2, line 10, delete "one (1) time" and insert "**additional amount**
- 7 **that a political subdivision may continue to levy or include in the**
- 8 **political subdivision's budget because of the**".
- 9 Page 2, line 11, strike "fifty percent (50%)" and insert "**the result**".
- 10 Page 2, line 11, after "of" insert ":
- 11 **(1)**".
- 12 Page 2, line 13, delete ". The fiscal" and insert "; **multiplied by**
- 13 **(2) a percentage determined as follows:**
- 14 **(A) Fifty percent (50%) in the first year of the adjustment.**
- 15 **(B) Fifty percent (50%) in the second year of the**
- 16 **adjustment.**
- 17 **(C) Thirty percent (30%) in the third year of the**
- 18 **adjustment.**
- 19 **(D) Ten percent (10%) in the fourth year of the adjustment**
- 20 **and thereafter.**
- 21 **The fiscal**".

- 1 Page 2, line 15, delete "one (1)".
- 2 Page 2, line 16, delete "time".
- 3 Page 2, line 17, delete "The one (1) time adjustment applies in the
- 4 first".
- 5 Page 2, delete line 18.
- 6 Page 2, line 19, delete "one (1) time".
- 7 Page 2, line 39, delete "a one (1) time" and insert "**an**".
- 8 Page 2, line 41, after "under" insert "**IC 6-1.1-17 and**".
- 9 Page 3, line 5, delete "one (1) time".
- 10 Page 3, line 16, delete "one (1) time adjustment" and insert
- 11 "**additional amount that a political subdivision may continue to**
- 12 **levy or include in the political subdivision's budget because of the**
- 13 **adjustment under subsection (b)**".
- 14 Page 3, line 16, delete "fifty percent" and insert "**the result**".
- 15 Page 3, line 17, delete "(50%)".
- 16 Page 3, line 17, after "of" insert ":
- 17 **(1)**".
- 18 Page 3, line 19, delete ". The" and insert "**; multiplied by**
- 19 **(2) a percentage determined as follows:**
- 20 **(A) Fifty percent (50%) in the first year of the adjustment.**
- 21 **(B) Fifty percent (50%) in the second year of the**
- 22 **adjustment.**
- 23 **(C) Thirty percent (30%) in the third year of the**
- 24 **adjustment.**
- 25 **(D) Ten percent (10%) in the fourth year of the adjustment**
- 26 **and thereafter.**
- 27 **The**".
- 28 Page 3, line 21, delete "one (1)".
- 29 Page 3, line 22, delete "time".

- 1 Page 3, line 23, delete "The one (1) time adjustment applies in the
- 2 first year in".
- 3 Page 3, delete line 24.
(Reference is to SB 26 as introduced.)

and when so amended that said bill do pass .

Committee Vote: Yeas 9, Nays 0.

Senator Hershman, Chairperson