

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1001 be amended to read as follows:

- 1 Page 263, between lines 29 and 30, begin a new paragraph and
2 insert:
3 "SECTION 273. [EFFECTIVE JULY 1, 2011] (a) As used in this
4 SECTION, "fund" refers to the Indiana state teachers' retirement
5 fund established by IC 5-10.4-2-1.
6 (b) Not later than October 1, 2011, the fund shall pay the
7 amount determined under subsection (c) to a member of the fund
8 (or to a survivor or beneficiary of a member) who retired or was
9 disabled before January 1, 2011, and who is entitled to receive a
10 monthly benefit on July 1, 2011. The amount is not an increase in
11 the pension portion of the monthly benefit.
12 (c) The amount paid under this SECTION to a member of the
13 fund (or to a survivor or beneficiary of a member) who meets the
14 requirements of subsection (b) is determined as follows:
15 If a Member's Creditable The Amount Is:
16 Service Is:
17 At least 5 years, but less than 10 years \$150
18 (only in the case of a member receiving
19 disability retirement benefits)
20 At least 10 years, but less than 20 years \$275
21 At least 20 years, but less than 30 years \$375
22 At least 30 years \$450
23 (d) The creditable service used to determine the amount paid to
24 a member (or a survivor or beneficiary of a member) under this
25 SECTION is the creditable service that was used to compute the
26 member's retirement benefit under IC 5-10.2-4-4 except that
27 partial years of creditable service may not be used to determine the
28 amount paid under this SECTION.
29 (e) This SECTION expires January 1, 2012.
30 SECTION 274. [EFFECTIVE JULY 1, 2011] (a) As used in this

1 SECTION, "fund" refers to the public employees' retirement fund
2 established by IC 5-10.3-2-1.

3 (b) Not later than October 1, 2011, the fund shall pay the
4 amount determined under subsection (c) to a member of the fund
5 (or to a survivor or beneficiary of a member) who retired or was
6 disabled before January 1, 2011, and who is entitled to receive a
7 monthly benefit on July 1, 2011. The amount is not an increase in
8 the pension portion of the monthly benefit.

9 (c) The amount paid under this SECTION to a member of the
10 fund (or to a survivor or beneficiary of a member) who meets the
11 requirements of subsection (b) is determined as follows:

12 If a Member's Creditable	The Amount Is:
13 Service Is:	
14 At least 5 years, but less than 10 years 15 (only in the case of a member receiving 16 disability retirement benefits)	\$150
17 At least 10 years, but less than 20 years	\$275
18 At least 20 years, but less than 30 years	\$375
19 At least 30 years	\$450

20 (d) The creditable service used to determine the amount paid to
21 a member (or a survivor or beneficiary of a member) under this
22 SECTION is the creditable service that was used to compute the
23 member's retirement benefit under IC 5-10.2-4-4 except that
24 partial years of creditable service may not be used to determine the
25 amount paid under this SECTION.

26 (e) This SECTION expires January 1, 2012."

27 Renumber all SECTIONS consecutively.
(Reference is to EHB 1001 as printed April 19, 2011.)

Senator TALLIAN