

HOUSE BILL No. 1253

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Property assessment. Directs the commission on state tax and financing policy to evaluate whether Indiana should limit increases in the assessed value of property to changes in the consumer price index.

Effective: Upon passage.

Crouch, Hinkle, Grubb

January 12, 2011, read first time and referred to Committee on Ways and Means.

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Introduced

First Regular Session 117th General Assembly (2011)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2010 Regular Session of the General Assembly.

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HOUSE BILL No. 1253

A BILL FOR AN ACT concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE UPON PASSAGE] (a) **The commission**
2 **on state tax and financing policy established under IC 2-5-3 shall,**
3 **during the interim in 2011 between sessions of the general**
4 **assembly, evaluate whether Indiana should limit increases in the**
5 **assessed value of property to changes in the consumer price index.**
6 **In formulating its recommendations, the commission shall review**
7 **the experience of other states with limitations on the amount or**
8 **percentage that property assessments can increase after a person**
9 **purchases property. If the commission recommends that Indiana**
10 **should limit increases in assessments, the commission shall make**
11 **a recommendation concerning any changes in the Constitution of**
12 **the State of Indiana that are necessary or appropriate to**
13 **implement the proposal. The commission shall report its findings**
14 **and recommendations to the legislative council before November**
15 **1, 2011.**

16 (b) **This SECTION expires January 1, 2012.**

17 SECTION 2. **An emergency is declared for this act.**

