
HOUSE BILL No. 1077

DIGEST OF INTRODUCED BILL

Citations Affected: IC 5-10.3-3-1.

Synopsis: PERF board membership. Adds a police officer or firefighter as a member of the board of trustees of the public employees' retirement fund (PERF). (The introduced version of this bill was prepared by the pension management oversight commission.)

Effective: Upon passage; July 1, 2011.

Niezgodski

January 5, 2011, read first time and referred to Committee on Employment, Labor and Pensions.

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First Regular Session 117th General Assembly (2011)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2010 Regular Session of the General Assembly.

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HOUSE BILL No. 1077



A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 5-10.3-3-1, AS AMENDED BY P.L.62-2005,
- 2 SECTION 4, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 3 JULY 1, 2011]: Sec. 1. (a) The board is composed of ~~six (6)~~ **seven (7)**
- 4 trustees.
- 5 (b) ~~Five (5)~~ **Six (6)** of the trustees shall be appointed by the
- 6 governor, as follows:
- 7 (1) One (1) must be a member of the fund with at least ten (10)
- 8 years of creditable service.
- 9 (2) Not more than three (3) may be members of the same political
- 10 party.
- 11 (3) One (1) must be:
- 12 (A) a:
- 13 (i) member of the fund or retired member of the fund; or
- 14 (ii) member of a collective bargaining unit of state
- 15 employees represented by a labor organization; or
- 16 (B) an individual who is:
- 17 (i) an officer or a member of a local, a national, or an



1 international labor union that represents state or university
 2 employees; and
 3 (ii) an Indiana resident.
 4 **(4) One (1) must be an active or retired police officer or**
 5 **firefighter who is a member of one (1) of the following:**
 6 **(A) 1925 police pension fund.**
 7 **(B) 1937 firefighters' pension fund.**
 8 **(C) 1953 police pension fund.**
 9 **(D) 1977 police officers' and firefighters' pension and**
 10 **disability fund.**
 11 (c) The director of the budget agency or the director's designee is an
 12 ex officio voting member of the board. An individual appointed under
 13 this subsection to serve as the director's designee:
 14 (1) is subject to the provisions of section 3 of this chapter; and
 15 (2) serves as a permanent designee until replaced by the director.
 16 (d) The governor shall fill by appointment vacancies on the board
 17 in the manner described in subsection (b).
 18 (e) In making the appointments under subsection (b)(1) or (b)(2),
 19 the governor may consider whether at least one (1) trustee is a retired
 20 member of the fund under subsection (b)(3)(A)(i).
 21 SECTION 2. [EFFECTIVE UPON PASSAGE] **(a) The definitions**
 22 **in IC 5-10.3-1 apply to this SECTION.**
 23 **(b) Not later than July 1, 2011, the governor shall appoint a**
 24 **person under IC 5-10.3-3-1(b)(4), as amended by this act, to serve**
 25 **as a member of the board. The term of the person appointed under**
 26 **IC 5-10.3-3-1(b)(4), as amended by this act, begins July 1, 2011,**
 27 **and ends June 30, 2015.**
 28 **(c) This SECTION expires July 1, 2015.**
 29 SECTION 3. **An emergency is declared for this act.**

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