HOUSE BILL No. 1060

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-2.5-5-45.

Synopsis: Sales tax holiday. Provides a sales tax exemption for any item purchased at retail with a sales price of $1,000 or less during a two day period each year beginning on the second Friday of August.

Effective: April 1, 2011 (retroactive).

Steuerwald, Battles

January 5, 2011, read first time and referred to Committee on Ways and Means.

C o p y

Introduced

First Regular Session 117th General Assembly (2011)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type.~~

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~*this style type*~~ reconciles conflicts between statutes enacted by the 2010 Regular Session of the General Assembly.

C o p y

HOUSE BILL No. 1060

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

SECTION 1. IC 6-2.5-5-45 IS ADDED TO THE INDIANA CODE AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE APRIL 1, 2011 (RETROACTIVE)]: **Sec. 45. (a) As used in this section, "sales tax holiday" means the two (2) day period:**

(1) beginning at 12:01 a.m. on the second Friday of each August; and

(2) ending at 11:59 p.m. on the following Sunday.

(b) During each sales tax holiday, an item of tangible personal property sold in a retail transaction is exempt from the state gross retail tax if the sales price of the item does not exceed one thousand dollars ($1,000).

SECTION 2. **An emergency is declared for this act.**