
SENATE BILL No. 410

DIGEST OF INTRODUCED BILL

Citations Affected: IC 20-40.

Synopsis: Transfers from school capital projects fund. Permits a school corporation to transfer in 2011 and 2012 an amount not to exceed 50% of its capital projects fund levy from its capital projects fund to its general fund.

Effective: July 1, 2011.

Rogers, Arnold

January 11, 2011, read first time and referred to Committee on Appropriations.

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First Regular Session 117th General Assembly (2011)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2010 Regular Session of the General Assembly.

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SENATE BILL No. 410



A BILL FOR AN ACT to amend the Indiana Code concerning education.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 20-40-2-6 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2011]: **Sec. 6. (a) The governing body of a school corporation
4 may, in 2011 and in 2012, transfer to the fund from the school
5 corporation's capital projects fund an amount not to exceed fifty
6 percent (50%) of the school corporation's capital projects fund
7 levy under IC 20-46-6 for the year of the transfer.**

8 **(b) This section expires October 1, 2012.**

9 SECTION 2. IC 20-40-8-20, AS AMENDED BY P.L.234-2007,
10 SECTION 231, IS AMENDED TO READ AS FOLLOWS
11 [EFFECTIVE JULY 1, 2011]: Sec. 20. Money in the fund may be
12 transferred to another fund and used as provided by law. The laws
13 permitting a transfer of money from the fund include the following:

- 14 (1) IC 20-20-10-5 (implementation of technology preparation task
15 force).
- 16 (2) IC 20-40-11-3 (repair and replacement fund).
- 17 (3) IC 20-40-12-6 (self-insurance fund).



- 1 (4) IC 20-49-4-22 (advance for educational technology program).
- 2 (5) **IC 20-40-2-6 (general fund).**

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