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# SENATE BILL No. 73

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## DIGEST OF INTRODUCED BILL

**Citations Affected:** None (noncode).

**Synopsis:** Thirteenth check. Provides a thirteenth check to participants of the state excise police, gaming agent, gaming control officer, and conservation enforcement officers' retirement plan (plan). Provides that the thirteenth check is to be paid, not later than July 1, 2011, to a plan participant (or to a survivor or beneficiary of a plan participant) who retired or was disabled on or before December 1, 2009, and who was entitled to receive a monthly benefit on July 1, 2010. Provides a thirteenth check to participants of the state police pre-1987 benefit system (pre-1987 system). Provides that the thirteenth check is to be paid, not later than July 1, 2011, to each employee beneficiary of the pre-1987 system who: (1) retired or was disabled before July 2, 2008; and (2) was entitled to receive a monthly benefit on June 1, 2010. (The introduced version of this bill was prepared by the pension management oversight commission.)

**Effective:** Upon passage.

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January 5, 2011, read first time and referred to Committee on Pensions and Labor.

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First Regular Session 117th General Assembly (2011)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2010 Regular Session of the General Assembly.

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**SENATE BILL No. 73**



A BILL FOR AN ACT concerning pensions.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. [EFFECTIVE UPON PASSAGE] (a) As used in this  
2 SECTION, "participant" has the meaning set forth in  
3 IC 5-10-5.5-1.  
4 (b) As used in this SECTION, "plan" refers to the state excise  
5 police, gaming agent, gaming control officer, and conservation  
6 enforcement officers' retirement plan established by IC 5-10-5.5-2.  
7 (c) Not later than July 1, 2011, the board of trustees of the  
8 public employees' retirement fund shall pay the amount  
9 determined under subsection (d) to a plan participant (or to a  
10 survivor or beneficiary of a plan participant) who retired or was  
11 disabled on or before December 1, 2009, and who was entitled to  
12 receive a monthly benefit on July 1, 2010. The amount is not an  
13 increase in the annual retirement allowance.  
14 (d) The amount paid under this SECTION to a plan participant  
15 (or to a survivor or beneficiary of a plan participant) who meets  
16 the requirements of subsection (c) is determined as follows:  
17 **If a Plan Participant's Creditable Service Is: The Amount Is**  
18



1	Less than ten (10) years	\$125
2	(only in the case of a plan participant	
3	receiving disability retirement benefits)	
4	At least ten (10) years,	
5	but less than twenty (20) years	\$235
6	At least twenty (20) years,	
7	but less than thirty (30) years	\$325
8	At least thirty (30) years	\$400
9	(e) The creditable service used to determine the amount paid to	
10	a plan participant (or a survivor or beneficiary of a plan	
11	participant) under this SECTION is the creditable service that was	
12	used to compute the plan participant's retirement allowance under	
13	IC 5-10-5.5-10 and IC 5-10-5.5-12 except that partial years of	
14	creditable service may not be used to determine the amount paid	
15	under this SECTION.	
16	(f) This SECTION expires January 1, 2012.	
17	SECTION 2. [EFFECTIVE UPON PASSAGE] (a) As used in this	
18	SECTION, "trustee" has the meaning set forth in IC 10-12-1-10.	
19	(b) As used in this SECTION, "trust fund" has the meaning set	
20	forth in IC 10-12-1-11.	
21	(c) Not later than July 1, 2011, the trustee shall pay from the	
22	trust fund to each employee beneficiary of the state police pre-1987	
23	benefit system covered by IC 10-12-3 who:	
24	(1) retired or was disabled before July 2, 2008; and	
25	(2) was entitled to receive a monthly benefit as of June 1,	
26	2010;	
27	an amount equal to one percent (1%) of the maximum basic annual	
28	pension amount payable to a retired state police employee in the	
29	grade of trooper who has completed twenty-five (25) years of	
30	service, as calculated under IC 10-12-3-7.	
31	(d) The amount paid under this SECTION is not an increase in	
32	the basic monthly pension amount of an employee beneficiary.	
33	(e) This SECTION expires January 1, 2012.	
34	SECTION 3. An emergency is declared for this act.	

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