

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1 Page 106, between lines 19 and 20, begin a new paragraph and
- 2 insert:
- 3 "SECTION 48. IC 6-3-2-1.6 IS ADDED TO THE INDIANA CODE
- 4 AS A **NEW SECTION TO READ AS FOLLOWS [EFFECTIVE**
- 5 **UPON PASSAGE]: Sec. 1.6. (a) Notwithstanding any other law, any**
- 6 **reduction in the corporate adjusted gross income tax rate under**
- 7 **section 1(b) of this chapter or any other law that is included in an**
- 8 **act enacted by the general assembly during the first regular session**
- 9 **of the 117th general assembly does not apply until the budget**
- 10 **agency certifies to the state budget committee the specific budget**
- 11 **cuts and revenue increases that will be made to pay for any**
- 12 **revenue loss that will occur on account of the reduction in the tax**
- 13 **rate.**
- 14 **(b) In determining the amount of the revenue loss, if any, that**
- 15 **will occur on account of the reduction in the tax rate, the budget**
- 16 **agency shall use the fiscal impact statement prepared by the**
- 17 **legislative services agency for the act in which the reduction in the**
- 18 **tax rate is included.**
- 19 **(c) This section applies to the reduction in a tax rate described**
- 20 **in subsection (a), regardless of whether the act containing the**
- 21 **reduction in the tax rate is enacted before, or after the effective**
- 22 **date of this section."**
- 23 Renumber all SECTIONS consecutively.
(Reference is to HB 1001 as printed February 21, 2011.)

Representative DeLaney