

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

# HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that Engrossed Senate Bill 537 be amended to read as follows:

- 1 Page 21, after line 15, begin a new paragraph and insert:
- 2 "SECTION 33. [EFFECTIVE MAY 1, 2011 (RETROACTIVE)] (a)
- 3 **The commission on state tax and financing policy shall study:**
- 4 **(1) the history and use of the historic preservation tax credits**
- 5 **provided by state law, including tax credits available for the**
- 6 **rehabilitation or preservation of business property and tax**
- 7 **credits available for the rehabilitation of residences; and**
- 8 **(2) the potential economic benefit of expanding the**
- 9 **availability of the credits and increasing the statutory limits**
- 10 **on the maximum amount of credits that may be granted in a**
- 11 **state fiscal year.**
- 12 **(b) The study conducted under subsection (a) must include an**
- 13 **investigation of similar tax credits in other states and a comparison**
- 14 **of the tax benefits and limitations in other states to the historic**
- 15 **preservation tax credits provided by Indiana law.**
- 16 **(c) The commission on state tax and financing policy shall**
- 17 **submit a final report on the study conducted under this SECTION**
- 18 **to the legislative council in an electronic format under IC 5-14-6**
- 19 **before November 1, 2011.**
- 20 **(d) This SECTION expires November 1, 2011.**
- 21 **SECTION 34. An emergency is declared for this act."**
- 22 **Re number all SECTIONS consecutively.**  
**(Reference is to ESB 537 as printed April 8, 2011.)**

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Representative Clere