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FISCAL IMPACT STATEMENT

LS 7536

BILL NUMBER: SB 534

NOTE PREPARED: Jan 11, 2011

BILL AMENDED:

SUBJECT: Acquisition and Disposition of State Real Property.

FIRST AUTHOR: Sen. Banks

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill provides that a state agency may not acquire or lease real property from a labor organization. It provides that an interest in state property may not be sold or leased to a labor organization.

Effective Date: Upon passage.

Explanation of State Expenditures: The bill could increase costs for agencies to transfer locations and indeterminate fiscal impact by potentially limiting the properties or parties to which or from which the state could purchase, sell, or lease.

Background: The bill would apply to all state agency purchases, including property acquired by the Department of Natural Resources or a board, bureau, commission, department, division, instrumentality, office or officer of the state. Exemptions would include acquisitions under eminent domain statutes or by the Department of Transportation for purposes other than purchases for recreational trails.

The Teacher's Retirement Fund and the Indiana State Horse Racing Commission are located at the Indiana State Teachers Association Center according to their contact information. It is unknown if other entities might be impacted by the requirements set out in this bill.

Explanation of State Revenues: See *Explanation of State Expenditures*.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: *State of Indiana Leases for Real Estate*, Indiana Department of Administration, October 2010, Procurement database, in.gov.

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