



April 5, 2011

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**ENGROSSED**  
**SENATE BILL No. 180**

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DIGEST OF SB 180 (Updated March 31, 2011 10:01 am - DI 113)

**Citations Affected:** Noncode.

**Synopsis:** Limited partnerships and liability companies. Requires the Indiana business law survey commission to conduct a study concerning the desirability of enacting: (1) the uniform limited partnership act; and (2) the revised uniform limited liability company act.

**Effective:** July 1, 2011.

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**Simpson, Bray, Randolph**

(HOUSE SPONSORS — FOLEY, LAWSON L)

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January 5, 2011, read first time and referred to Committee on Judiciary.  
February 10, 2011, amended, reported favorably — Do Pass.  
February 14, 2011, read second time, ordered engrossed.  
February 15, 2011, engrossed. Read third time, passed. Yeas 49, nays 0.

HOUSE ACTION

March 28, 2011, read first time and referred to Committee on Commerce, Small Business and Economic Development.  
April 4, 2011, reported — Do Pass.

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**C**  
**O**  
**P**  
**Y**

ES 180—LS 6553/DI 113+



April 5, 2011

First Regular Session 117th General Assembly (2011)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2010 Regular Session of the General Assembly.

## ENGROSSED SENATE BILL No. 180

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A BILL FOR AN ACT to amend the Indiana Code concerning business and other associations.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. [EFFECTIVE JULY 1, 2011] (a) **As used in this**  
2 **SECTION, "commission" refers to the Indiana business law survey**  
3 **commission established by IC 23-1-54-3.**  
4 (b) **The commission shall conduct a study of the desirability of**  
5 **enacting into Indiana law the following:**  
6 (1) **The Uniform Limited Partnership Act.**  
7 (2) **The Revised Uniform Limited Liability Company Act.**  
8 (c) **The commission shall issue to the legislative council a final**  
9 **report in an electronic format under IC 5-14-6 containing the**  
10 **commission's findings and recommendations concerning each**  
11 **uniform act listed in subsection (b) not later than November 1,**  
12 **2011.**  
13 (d) **This SECTION expires June 30, 2012.**

ES 180—LS 6553/DI 113+



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Y

COMMITTEE REPORT

Madam President: The Senate Committee on Judiciary, to which was referred Senate Bill No. 180, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

Delete everything after the enacting clause and insert the following:

(SEE TEXT OF BILL)

and when so amended that said bill do pass.

(Reference is to SB 180 as introduced.)

BRAY, Chairperson

Committee Vote: Yeas 7, Nays 0.

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COMMITTEE REPORT

Mr. Speaker: Your Committee on Commerce, Small Business and Economic Development, to which was referred Senate Bill 180, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill do pass.

STEMLER, Chair

Committee Vote: yeas 9, nays 0.

**C**  
**O**  
**P**  
**Y**

