

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 238 be amended to read as follows:

- 1 Page 16, line 25, after "necessary," insert "**but in no instance on**
- 2 **any day other than the first day of a month after ninety (90) days**
- 3 **notice to the depositories,".**
- 4 Page 16, line 30 delete "other"and insert "**first day of the month,**
- 5 **established by the board, after ninety (90) days notice to the**
- 6 **depositories.".**
- 7 Page 16, line 31, delete "date established by the board.".
- 8 Page 16, line 41 delete "at any time by action" and insert "**effective**
- 9 **on the first day of a month after ninety (90) days notice to the**
- 10 **depositories,".**
- 11 Page 16, line 42 delete "by the board,".
- 12 Page 22, line 4 delete "any or".
- 13 Page 22, line 5, after "security" insert ". **The substituted security**
- 14 **must be".**
- 15 Page 22, line 6, after "type," insert "**consistent with the**
- 16 **depository's pro rata share of total deposit accounts of public funds**
- 17 **based on an average of the depository's total deposit accounts of**

1 **public funds for the previous four (4) quarters, as reported under**
2 **IC 5-13-10-3,".**

3 Page 22, line 6 after "time," insert "**with at least fifteen (15) days**
4 **notice to the depository,".**

(Reference is to SB 238 as printed January 29, 2010.)

Senator LAWSON C