



January 29, 2010

HOUSE BILL No. 1250

DIGEST OF HB 1250 (Updated January 27, 2010 2:24 pm - DI 103)

Citations Affected: Noncode.

Synopsis: Capital access program. Transfers \$1,500,000 of the amount appropriated to the Indiana economic development corporation (corporation) in the current biennium from the purposes specified in the budget bill enacted in the 2009 special session to the purposes of the capital access program. Provides for the state budget agency to identify, with the approval of the corporation, which previously appropriated amounts are reappropriated to the capital access program.

Effective: Upon passage.

DeLaney, Reske, Barnes

January 12, 2010, read first time and referred to Committee on Small Business and Economic Development.
January 28, 2010, amended, reported — Do Pass.

C
o
p
y

HB 1250—LS 7016/DI 51+



January 29, 2010

Second Regular Session 116th General Assembly (2010)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2009 Regular and Special Sessions of the General Assembly.

C
O
P
Y

HOUSE BILL No. 1250

A BILL FOR AN ACT concerning state offices and administration and to make an appropriation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. [EFFECTIVE UPON PASSAGE] (a) **The definitions**
2 **in P.L.182-2009(ss), SECTION 1 apply throughout this SECTION.**
3 (b) **In addition to the appropriations made to the Indiana**
4 **economic development corporation by P.L.182-2009(ss), there is**
5 **appropriated one million five hundred thousand dollars**
6 **(\$1,500,000) to the Indiana economic development corporation for**
7 **the total operating expenses of the capital access program**
8 **established under IC 5-28-29 for the biennium beginning July 1,**
9 **2009, and ending June 30, 2011. The amount of the appropriation**
10 **is in addition to any amount allotted, encumbered, or expended**
11 **before the effective date of this SECTION for the capital access**
12 **program established under IC 5-28-29 or transferred before the**
13 **effective date of this SECTION to the reserve fund (as defined in**
14 **IC 5-28-29-12).**
15 (c) **The appropriations made to the Indiana economic**
16 **development corporation for the biennium beginning July 1, 2009,**
17 **and ending June 30, 2011, by P.L.182-2009(ss) are reduced by one**
18 **million five hundred thousand dollars (\$1,500,000). The budget**

HB 1250—LS 7016/DI 51+



1 agency shall exercise its authority under IC 4-12-1-12 to reassign
2 appropriations made to the Indiana economic development
3 corporation for the state fiscal year beginning July 1, 2009, and
4 ending June 30, 2010, and the state fiscal year beginning July 1,
5 2010, and ending June 30, 2011, to determine the specific line item
6 appropriations that must be reduced under this subsection to fund
7 the appropriation made by subsection (a).

8 (d) An amount appropriated under subsection (a) may not be
9 used for administrative expenses. However, up to two hundred fifty
10 thousand dollars (\$250,000) of the amount appropriated by
11 subsection (a) shall be used to improve and carry out the
12 marketing program for the capital access program required under
13 IC 5-28-29-14(2). The remainder of the appropriation not used for
14 the marketing program shall be deposited in the reserve fund (as
15 defined in IC 5-28-29-12) and used in the biennium to provide
16 capital to businesses, particularly small and medium sized
17 businesses, to foster economic development in Indiana.

18 (e) Notwithstanding any other law, the amount appropriated
19 under subsection (a):

- 20 (1) may not be transferred or reassigned to another purpose
21 or fund;
- 22 (2) does not revert to the general fund or any other fund at the
23 end of a state fiscal year and remains available in subsequent
24 state fiscal years for the purposes of the capital access
25 program established under IC 5-28-29; and
- 26 (3) shall be allotted and expended for the purposes of the
27 capital access program established under IC 5-28-29.

28 IC 4-13-2-18(f) does not apply to an amount reassigned under this
29 SECTION or any other amount appropriated or allotted to the
30 purposes of the capital access program established under
31 IC 5-28-29.

32 SECTION 2. An emergency is declared for this act.

C
o
p
y



COMMITTEE REPORT

Mr. Speaker: Your Committee on Small Business and Economic Development, to which was referred House Bill 1250, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

Delete the title and insert the following:

A BILL FOR AN ACT concerning state offices and administration and to make an appropriation.

Page 1, line 1, after "UPON PASSAGE] insert **"(a) The definitions in P.L.182-2009(ss), SECTION 1 apply throughout this SECTION.**

(b) In addition to the appropriations made to the Indiana economic development corporation by P.L.182-2009(ss), there is appropriated one million five hundred thousand dollars (\$1,500,000) to the Indiana economic development corporation for the total operating expenses of the capital access program established under IC 5-28-29 for the biennium beginning July 1, 2009, and ending June 30, 2011. The amount of the appropriation is in addition to any amount allotted, encumbered, or expended before the effective date of this SECTION for the capital access program established under IC 5-28-29 or transferred before the effective date of this SECTION to the reserve fund (as defined in IC 5-28-29-12).

(c) The appropriations made to the Indiana economic development corporation for the biennium beginning July 1, 2009, and ending June 30, 2011, by P.L.182-2009(ss) are reduced by one million five hundred thousand dollars (\$1,500,000)."

Page 1, line 2, delete "the".

Page 1, delete line 3.

Page 1, line 7, delete "supplement the funding" and insert **"determine the specific line item appropriations that must be reduced under this subsection to fund the appropriation made by subsection (a)."**

Page 1, delete lines 8 through 11.

Page 1, line 12, delete "development corporation.", begin a new paragraph and insert:

"(d)".

Page 1, line 12, delete "reassigned" and insert **"appropriated"**.

Page 1, line 12, delete "this" and insert **"subsection (a)"**.

Page 1, line 13, delete "SECTION".

Page 1, line 13, delete "expenses and shall" and insert **"expenses. However, up to two hundred fifty thousand dollars (\$250,000) of the amount appropriated by subsection (a) shall be used to improve**

C
O
P
Y



and carry out the marketing program for the capital access program required under IC 5-28-29-14(2). The remainder of the appropriation not used for the marketing program shall be deposited in the reserve fund (as defined in IC 5-28-29-12) and used in the biennium to provide capital to businesses, particularly small and medium sized businesses, to foster economic development in Indiana."

Page 1, delete lines 14 through 15.

Page 1, line 16, delete "conventional financing.", begin a new paragraph and insert:

"(e)".

Page 1, line 17, delete "reassigned" and insert "**appropriated**".

Page 1, line 17, delete "this SECTION:" and insert "**subsection (a):**".

Page 2, line 4, delete "small business loan" and insert "**capital access program established under IC 5-28-29;**".

Page 2, line 5, delete "guarantee program;"

Page 2, line 7, delete "small business loan guarantee program." and insert "**capital access program established under IC 5-28-29.**".

Page 2, line 10, delete "small business loan guarantee program." and insert "**capital access program established under IC 5-28-29.**".

and when so amended that said bill do pass.

(Reference is to HB 1250 as introduced.)

RESKE, Chair

Committee Vote: yeas 12, nays 0.

C
O
P
Y

