

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 6641**

**BILL NUMBER:** HB 1333

**NOTE PREPARED:** Dec 19, 2008

**BILL AMENDED:**

**SUBJECT:** Common Law Liens.

**FIRST AUTHOR:** Rep. Foley

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** The bill provides that a common law lien is void if the common law lienholder fails to commence a suit on the common law lien not more than 180 days after the date the common law lien is recorded.

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** County recorders may require additional administrative time to clear off records of liens that go past the 180-day limit proposed by the bill.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** County recorders.

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.