

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301  
Indianapolis, IN 46204  
(317) 233-0696  
<http://www.in.gov/legislative>

**FISCAL IMPACT STATEMENT**

**LS 6016**

**BILL NUMBER:** HB 1155

**NOTE PREPARED:** Feb 5, 2009

**BILL AMENDED:** Feb 5, 2009

**SUBJECT:** Tax Abatements.

**FIRST AUTHOR:** Rep. Pryor

**FIRST SPONSOR:**

**BILL STATUS:** CR Adopted - 1<sup>st</sup> House

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** Local

**Summary of Legislation:** (Amended) The bill provides that the determination of the Metropolitan Development Commission in Marion County to provide a property tax abatement for real property must be approved by the City-County Council.

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:** Council members earn an additional \$112 per council meeting (up to 21 meetings in a session) in addition to their base salary. City-County Council per diem expenditures may increase minimally if additional council meetings occur as a result of the bill. Generally, the City-County Council will conduct, on average, 18 council meetings per session.

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:** Indianapolis/Marion County City-County Council.

**Information Sources:** Office of Clerk of Indianapolis/Marion County City-County Council, 317-327-4242.

**Fiscal Analyst:** Chris Baker, 317-232-9851.