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FISCAL IMPACT STATEMENT

LS 6172

BILL NUMBER: HB 1102

NOTE PREPARED: Nov 13, 2008

BILL AMENDED:

SUBJECT: Antique Motor Vehicle License Plates.

FIRST AUTHOR: Rep. Tincher

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill requires the Bureau of Motor Vehicles (BMV) to authorize the display of a restored or refurbished authentic license plate from the model year of an antique motor vehicle on an antique motor vehicle. It deletes outdated language.

Effective Date: July 1, 2009.

Explanation of State Expenditures: This bill should not require any additional expenditures on the part of the Bureau of Motor Vehicles.

The bill requires the BMV to determine whether the restored or refurbished authentic license plate from the vehicle's model year is in suitable condition to be displayed and bears a unique plate number at the time of registration of the antique vehicle. In addition, the current certificate of registration must be kept with the vehicle at all times. The above requirements are part of the current law for display of an authentic antique license plate. The fund affected is the Motor Vehicle Highway Account (MVHA), which supports the BMV.

Explanation of State Revenues: The fee for a restored or refurbished license plate from the model year of an antique motor vehicle is the same as the authentic antique license plate, which is also the same as a personalized license plate (PLP). The fee of a PLP is a \$37 service charge. In addition, there is an \$11 fee for a PLP. The total cost for the new antique license plate will be \$48. The \$48 fee is distributed as follows:

- (1) \$37 to the State License Branch Fund;
- (2) \$7 to the MVHA; and
- (3) \$4 to Crossroads 2000.

Background Information: Over the last three calendar years, the BMV has registered, on average, 7,939 antique motor vehicles. An antique motor vehicle is a vehicle which is 25 years old or older.

The State License Branch Fund supports the operation of the license branches throughout the state.

The Motor Vehicle Highway Account may be used for road construction, reconstruction, and maintenance for cities, towns, and counties. The MVHA also supports entirely the operation of the BMV, a significant part of the operation of the Department of Transportation, about 61% of the operation of the State Police, and part of the operation of the state Department of Revenue.

Crossroads 2000 supports highway bonding.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: BMV; Bureau of Motor Vehicles Commission; State Police; Conservation, Gaming, and Excise Officers.

Local Agencies Affected: Local law enforcement agencies.

Information Sources: BMV reports for the calendar years involved.

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