

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6199**

**BILL NUMBER:** HB 1078

**NOTE PREPARED:** Feb 5, 2009

**BILL AMENDED:** Feb 5,2009

**SUBJECT:** Conveyance of State Property.

**FIRST AUTHOR:** Rep. Cheatham

**FIRST SPONSOR:**

**BILL STATUS:** CR Adopted - 1<sup>st</sup> House

**FUNDS AFFECTED:**    **GENERAL**  
                          **X DEDICATED**  
                          **FEDERAL**

**IMPACT:** State

**Summary of Legislation:** This bill requires the state to convey certain state property located in Jefferson County to the Heart of Madison Habitat for Humanity.

**Effective Date:** July 1, 2009.

**Explanation of State Expenditures:** According to environmental audit consultants, the cost for the required environmental audit (Environmental Site Assessment) would range between \$2,000 and \$5,000. The Department of Transportation (INDOT) is required to pay for the audit and any environmental remediation costs. The fund affected is the State Highway Fund.

**Explanation of State Revenues:** The real property to be conveyed consists of four acres in Madison, IN, and is to be made without consideration.

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Department of Transportation.

**Local Agencies Affected:**

**Information Sources:** Mark Serio, Archer Associates, 410-897-9100.

**Fiscal Analyst:** James Sperlik, 317-232-9866.