

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

# HOUSE MOTION \_\_\_\_\_

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1 Page 111, between lines 19 and 20, begin a new paragraph and
- 2 insert:
- 3 "SECTION 122. IC 6-1.1-18.5-4.1 IS ADDED TO THE INDIANA
- 4 CODE AS A NEW SECTION TO READ AS FOLLOWS: **Sec. 4.1.**
- 5 **The county board may not approve property tax rates for a school**
- 6 **corporation that exceed the rates determined under STEP FIVE of**
- 7 **the following formula:**
- 8 **STEP ONE: Determine the property tax rates for the political**
- 9 **subdivisions in the county without any reduction under this**
- 10 **section.**
- 11 **STEP TWO: For each taxing district, determine the total**
- 12 **amount of credits that would be granted in the taxing district**
- 13 **under IC 6-1.1-20.6 as a result of imposing the property tax**
- 14 **rates determined under STEP ONE.**
- 15 **STEP THREE: Determine the part of the STEP TWO amount**
- 16 **that is attributable to each school corporation property tax**
- 17 **rate, using the procedures under IC 6-1.1-20.6-9.5.**
- 18 **STEP FOUR: For each school corporation property tax rate**
- 19 **and each taxing district, determine the property tax rate that**
- 20 **would eliminate the excess credit amount determined for the**
- 21 **taxing district under STEP THREE.**
- 22 **STEP FIVE: For each school corporation property tax rate,**
- 23 **determine the lowest tax rate determined for any taxing**
- 24 **district under STEP FOUR."**

- 1 Renumber all SECTIONS consecutively.
- 2 (Reference is to HB 1001 as printed January 17, 2008.)

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Representative Thompson