

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6301

BILL NUMBER: HB 1011

NOTE PREPARED: Nov 19, 2007

BILL AMENDED:

SUBJECT: Homestead circuit breaker.

FIRST AUTHOR: Rep. Orentlicher

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: ___ GENERAL
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: Provides a 1.5% circuit breaker credit to homesteads for 2007 property taxes. Makes an appropriation to replace the revenue lost to political subdivisions as a result of the granting of the credit.

Effective Date: July 1, 2007 (retroactive).

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Bob Sigalow, 317-232-9859.