

# COMMITTEE REPORT

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## MADAM PRESIDENT:

The Senate Committee on Appropriations, to which was referred House Bill No. 1173, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1           Page 1, line 5, after "beneficiary" insert "**of the state police 1987**  
2 **benefit system**".
- 3           Page 1, line 12, delete "trooper," and insert "**trooper as of July 1,**  
4 **2007,**".
- 5           Page 1, after line 42, begin a new paragraph and insert:  
6           "SECTION 2. IC 10-12-4-10 IS ADDED TO THE INDIANA CODE  
7 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY  
8 1, 2007]: **Sec. 10. (a) The basic monthly pension amount (plus**  
9 **postretirement increases) payable after June 30, 2008, to an**  
10 **employee beneficiary of the state police 1987 benefit system who**  
11 **retired or was disabled after June 30, 1987, and before July 2,**  
12 **2006, shall be increased by the lesser of:**
- 13                 **(1) one percent (1%) of the employee beneficiary's monthly**  
14 **benefit (the basic monthly pension amount calculated under**  
15 **section 7 of this chapter plus postretirement increases); or**  
16                 **(2) one percent (1%) of the maximum basic monthly pension**  
17 **amount payable to a retired state police employee in the grade**  
18 **of trooper as of July 1, 2007, as calculated under section 7 of**  
19 **this chapter.**
- 20           **(b) The increases specified in this section:**
- 21                 **(1) shall be based on the date of the employee beneficiary's**

- 1           **latest retirement or disability;**  
 2           **(2) do not apply to the benefits payable in a lump sum; and**  
 3           **(3) are in addition to any other increase provided by law."**  
 4       Page 2, line 18, after "1972," insert "**the difference between:**  
 5           **(A) the pension benefits to be received by an employee**  
 6           **retiring from the department with twenty (20) years of**  
 7           **active service; and**  
 8           **(B) the lesser of:**  
 9           **(i) the pension benefit received by the employee**  
 10          **beneficiary; or**  
 11          **(ii) the pension benefit received by an employee retiring**  
 12          **from the department with twenty (20) years of active**  
 13          **service; or"**.  
 14       Page 2, delete lines 19 through 21.  
 15       Page 2, line 37, after "rate of" insert "**a**".  
 16       Page 2, line 38, after "per year" insert "**increase**".  
 17       Page 2, line 39, after "service," insert "**as calculated in subsection**  
 18       **(c)(1) or (c)(2)**".  
 19       Page 2, line 39, strike "to provide that retired employees with".  
 20       Page 2, strike line 40.  
 21       Page 2, line 41, after "of" delete ";".  
 22       Page 2, line 41, strike "of".  
 23       Delete page 3.  
       (Reference is to EHB 1173 as printed March 30, 2007.)

**and when so amended that said bill do pass .**

Committee Vote: Yeas 11, Nays 0.

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**Senator Meeks, Chairperson**