

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1461 be amended to read as follows:

- 1 Page 10, line 19, delete "seventeen (17)" and insert "**ten (10)**".
- 2 Page 10, line 23, delete "Twenty-five percent (25%)" and insert
- 3 "**Fifty percent (50%)**".
- 4 Page 10, line 26, delete "Ten percent (10%) each year" and insert
- 5 "**Forty percent (40%)**".
- 6 Page 10, line 27, delete "through the seventeenth taxable year".
- 7 Page 10, between lines 28 and 29, begin a new line block indented
- 8 and insert:
- 9 "**(3) Thirty percent (30%) for the seventh taxable year in**
- 10 **which the exemption is claimed for the qualified patent.**
- 11 **(4) Twenty percent (20%) for the eighth taxable year in which**
- 12 **the exemption is claimed for the qualified patent.**
- 13 **(5) Ten percent (10%) each year for the ninth and tenth**
- 14 **taxable year in which the exemption is claimed for the**
- 15 **qualified patent."**
- 16 Page 10, line 29, delete "(3)" and insert "**(6)**".
- 17 Page 10, line 30, delete "seventeenth" and insert "**eleventh**".
(Reference is to EH 1461 as printed March 30, 2007.)

Senator FORD