

HOUSE BILL No. 1682

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-3.1-23-16.

Synopsis: Brownfield revitalization incentives. Extends the availability of the voluntary remediation tax credit to taxable years beginning before January 1, 2011. (Current law does not allow a tax credit for a taxable year beginning after December 31, 2007.)

Effective: July 1, 2007.

Candelaria Reardon

January 23, 2007, read first time and referred to Committee on Ways and Means.

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Introduced

First Regular Session 115th General Assembly (2007)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2006 Regular Session of the General Assembly.

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HOUSE BILL No. 1682

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-3.1-23-16, AS AMENDED BY P.L.208-2005,
2 SECTION 9, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2007]: Sec. 16. A tax credit may not be allowed under this
4 chapter for a taxable year that begins after December 31, ~~2007~~ **2010**.
5 However, this section does not affect the ability of a taxpayer to carry
6 forward the excess of a tax credit claimed for a taxable year that begins
7 before January 1, ~~2008~~ **2011**, under section 11 of this chapter.

