

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1257 be amended to read as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 charter schools.
- 4 Page 2, between lines 40 and 41, begin a new paragraph and insert:
- 5 "SECTION 3. IC 20-24-12 IS ADDED TO THE INDIANA CODE
- 6 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
- 7 JULY 1, 2007]:
- 8 **Chapter 12. Charter School Grant Account**
- 9 **Sec. 1. As used in this chapter, "account" refers to the charter**
- 10 **school grant account established within the state general fund**
- 11 **under section 5 of this chapter.**
- 12 **Sec. 2. As used in this chapter, "charter school" refers to a**
- 13 **school established under this article.**
- 14 **Sec. 3. As used in this chapter, "grant" refers to a grant from**
- 15 **the account under this chapter.**
- 16 **Sec. 4. As used in this chapter, "operational costs" means costs**
- 17 **(other than construction costs) incurred by a charter school (other**
- 18 **than a conversion charter school) during the second six (6) months**
- 19 **of the calendar year in which the charter school begins its initial**
- 20 **operation.**
- 21 **Sec. 5. The charter school grant account is established within**
- 22 **the state general fund.**
- 23 **Sec. 6. The state board shall award grants to charter schools**
- 24 **from the account to be used for operational costs.**

1 **Sec. 7. A charter school that desires to obtain a grant must**
2 **submit an application to the state board on a form prescribed by**
3 **the state board after the state board consults with the department**
4 **and the budget agency to determine the amount of the grant.**

5 **Sec. 8. Priority of grants for operational costs must be on a basis**
6 **determined by the state board after consulting with the department**
7 **and the budget agency.**

8 **Sec. 9. The state board, after consulting with the department**
9 **and upon approval of the budget agency, shall establish the terms**
10 **of a grant before the date on which the grant is made.**

11 **Sec. 10. The amount of a grant for operational costs may not**
12 **exceed the amount determined under STEP THREE of the**
13 **following formula:**

14 **STEP ONE: Determine the product of:**

15 **(A) the charter school's enrollment reported under**
16 **IC 20-24-7-2(a); multiplied by**

17 **(B) the target revenue per ADM:**

18 **(i) determined under IC 20-43-5-9(b), for a charter**
19 **school sponsored by the executive of a consolidated city;**

20 **or**

21 **(ii) of the school corporation in which the charter school**
22 **is located, for any other charter school.**

23 **STEP TWO: Determine the quotient of:**

24 **(A) the STEP ONE amount; divided by**

25 **(B) two (2).**

26 **STEP THREE: Determine the product of:**

27 **(A) the STEP TWO amount; multiplied by**

28 **(B) one and fifteen-hundredths (1.15)."**

29 Renumber all SECTIONS consecutively.

(Reference is to HB 1257 as printed February 14, 2007.)

Representative Behning