

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7533

BILL NUMBER: HB 1200

NOTE PREPARED: Jan 7, 2007

BILL AMENDED:

SUBJECT: Sale of Handguns.

FIRST AUTHOR: Rep. Murphy

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill eliminates the requirement that a firearms dealer, after selling a handgun, must forward a copy of Bureau of Alcohol, Tobacco, Firearms and Explosives Form 4473, completed and signed by a handgun purchaser, to the State Police Department (ISP).

Effective Date: July 1, 2007.

Explanation of State Expenditures: This bill should have little impact on the ISP in terms of administrative expenses. In fact, it could reduce administrative expenses. Currently, the ISP receives the form and retains them for about 30 days. The bill would eliminate the requirement that the ISP process and retain the form for this limited time. The information contained on the form would be available on a federal database.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: ISP.

Local Agencies Affected:

Information Sources: ISP.

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