
HOUSE BILL No. 1050

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-45-9.

Synopsis: Enterprise zone investment deduction. Provides that a taxpayer is entitled to an enterprise zone investment deduction in a military installation designated as an enterprise zone only if the deduction is approved by the military base reuse authority board.

Effective: July 1, 2006.

Dickinson

January 4, 2006, read first time and referred to Committee on Ways and Means.

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Second Regular Session 114th General Assembly (2006)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2005 Regular Session of the General Assembly.

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HOUSE BILL No. 1050



A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 6-1.1-45-9, AS ADDED BY P.L.214-2005,
2 SECTION 16, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2006]: Sec. 9. (a) **Subject to subsection (c)**, a taxpayer that
4 makes a qualified investment is entitled to a deduction from the
5 assessed value of the taxpayer's enterprise zone property located at the
6 enterprise zone location for which the taxpayer made the qualified
7 investment. The amount of the deduction is equal to the remainder of:
8 (1) the total amount of the assessed value of the taxpayer's
9 enterprise zone property assessed at the enterprise zone location
10 on a particular assessment date; minus
11 (2) the total amount of the base year assessed value for the
12 enterprise zone location.
13 (b) To receive the deduction allowed under subsection (a) for a
14 particular year, a taxpayer must comply with the conditions set forth in
15 this chapter.
16 (c) **A taxpayer that makes a qualified investment in an**
17 **enterprise zone established under IC 5-28-15-11 that is under the**



1 **jurisdiction of a military base reuse authority board created under**
2 **IC 36-7-30-3 is entitled to a deduction under this section only if the**
3 **deduction is approved by the military base reuse authority board.**
4 SECTION 2. [EFFECTIVE JULY 1, 2006] IC 6-1.1-45-9, as
5 **amended by this act, applies only to property taxes first due and**
6 **payable after December 31, 2006.**

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