

---

---

# HOUSE BILL No. 1046

---

## DIGEST OF INTRODUCED BILL

**Citations Affected:** IC 6-1.1-24-8.

**Synopsis:** Penalties from failed tax sales. Requires that penalties recovered from a tax sale bidder who fails to pay the bid be deposited in the county general fund rather than the common school fund.

**Effective:** July 1, 2006.

---

---

### Austin

---

---

January 4, 2006, read first time and referred to Committee on Ways and Means.

---

---

C  
O  
P  
Y



Introduced

Second Regular Session 114th General Assembly (2006)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2005 Regular Session of the General Assembly.

C  
O  
P  
Y

## HOUSE BILL No. 1046



A BILL FOR AN ACT to amend the Indiana Code concerning local government.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 6-1.1-24-8 IS AMENDED TO READ AS  
2 FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 8. When one who  
3 purchases real property at a tax sale fails to pay the bid, the real  
4 property shall again be offered for sale. A purchaser who fails to pay  
5 the bid shall pay a **civil** penalty of twenty-five percent (25%) of the  
6 amount of the bid. The county prosecuting attorney shall initiate an  
7 action ~~in the name of the state treasurer~~ to recover the penalty.  
8 Amounts collected under this section shall be deposited in the ~~common~~  
9 ~~school county general fund.~~ **of this state.**

