

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1008 be amended to read as follows:

- 1 Page 6, line 23, delete "The" and insert "**Except as provided in**
- 2 **section 7 of this chapter, the**".
- 3 Page 7, between lines 9 and 10, begin a new paragraph and insert:
- 4 "**Sec. 7. (a) The authority shall establish a major moves**
- 5 **investment fund and shall transfer to the fund eight hundred**
- 6 **million dollars (\$800,000,000) of the money received by the major**
- 7 **moves construction fund from the toll road fund.**
- 8 **(b) The authority shall hold, administer, and manage the major**
- 9 **moves investment fund.**
- 10 **(c) Money in the major moves investment fund shall be**
- 11 **deposited and secured in the manner provided by IC 4-4-11-32.**
- 12 **Notwithstanding IC 5-13, the authority shall invest the money in**
- 13 **the fund in the manner provided by an investment policy**
- 14 **established by resolution of the authority.**
- 15 **(d) The major moves investment fund is not part of the state**
- 16 **treasury and is considered a trust fund for purposes of**
- 17 **IC 4-9.1-1-7. Except as provided by subsection (f), money may not**
- 18 **be transferred, assigned, or otherwise removed from the fund by**
- 19 **the state board of finance, the budget agency, or any other state**
- 20 **agency.**
- 21 **(e) Money in the major moves investment fund at the end of a**
- 22 **state fiscal year does not revert to the state general fund.**
- 23 **(f) The authority may not expend any of the money in the major**
- 24 **moves investment fund, or any of the investment income**
- 25 **attributable to the fund, before January 1, 2021. On January 1,**

1 **2021, the authority shall transfer the money in the fund to the**
2 **major moves construction fund to be used for the purposes set**
3 **forth in section 6 of this chapter."**

(Reference is to HB 1008 as printed January 26, 2006.)

Representative Wolkins