

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

1 Page 7, between lines 36 and 37, begin a new paragraph and insert:
2 "SECTION 9. IC 6-1.1-2-1 IS AMENDED TO READ AS
3 FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 1. **(a) Before January**
4 **1, 2010**, except as otherwise provided by law, all tangible property
5 which is within the jurisdiction of this state on the assessment date of
6 a year is subject to assessment and taxation for that year.
7 **(b) Except as provided in subsection (c), a taxing unit may not**
8 **impose an ad valorem:**
9 **(1) property tax levy; or**
10 **(2) property tax rate;**
11 **for property taxes first due and payable after December 31, 2009.**
12 **(c) To avoid a default on a requirement:**
13 **(1) in a lease, bond, note, warrant, evidence of indebtedness,**
14 **or other written obligation that restricts the source of revenue**
15 **from which a payment may be made to ad valorem property**
16 **taxes; and**
17 **(2) that became legally binding on a:**
18 **(A) taxing unit; or**
19 **(B) governing body (as defined in IC 6-1.1-21.2-6) of an**
20 **allocation area (as defined in IC 6-1.1-21.2-3);**
21 **before April 1, 2006, the department of local government finance,**
22 **in an appeal conducted under IC 6-1.1-18.5 or IC 6-1.1-19, as**
23 **appropriate, shall authorize a taxing unit to impose an ad valorem**
24 **property tax. The property tax levy and tax rate imposed in any**
25 **year under this subsection may not exceed the amount necessary to**

1 **avoid a default on the pledge to make payments solely from ad**
2 **valorem property taxes.**

3 **(d) The legislative council shall provide for the introduction of**
4 **corrective legislation to bring Indiana laws into conformity with**
5 **this section."**

6 Renumber all SECTIONS consecutively.
 (Reference is to HB 1001 as printed January 18, 2006.)

Representative Espich