

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6578

BILL NUMBER: SB 277

NOTE PREPARED: Feb 27, 2006

BILL AMENDED:

SUBJECT: Genesis Convention Center Board of Managers.

FIRST AUTHOR: Sen. Rogers

FIRST SPONSOR: Rep. C Brown

BILL STATUS: As Passed House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill provides that the Gary City Council may adopt an ordinance providing for the payment of a salary or a per diem to members of the board of managers of the Genesis Convention Center who do not hold another lucrative office.

Effective Date: July 1, 2006.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The board of managers consists of five members. Current law states the managers may not receive salaries. This bill will now allow a manager to receive either a salary or a per diem if no other lucrative office is held by that member and if the city adopts an ordinance allowing the salary or per diem. The fiscal impact of this bill is dependent on local action and the number of managers who would be paid a salary or per diem.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Gary Building Authority, Genesis Convention Center.

Information Sources:

Fiscal Analyst: Valerie Ruda, 317-232-9867.