



February 4, 2005

SENATE BILL No. 574

DIGEST OF SB 574 (Updated February 3, 2005 10:11 am - DI 58)

Citations Affected: IC 6-9.

Synopsis: Vanderburgh County innkeepers' tax. Beginning after December 31, 2005, provides for 16 2/3% of the Vanderburgh County innkeepers' tax to be distributed to the USS LST-325 ship memorial fund, 41 2/3% to be distributed to the tourism capital improvement fund, and 41 2/3% to be distributed to the convention and visitor promotion fund. Eliminates obsolete text.

Effective: December 31, 2005.

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January 20, 2005, read first time and referred to Committee on Appropriations.
February 3, 2005, reported favorably — Do Pass.

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SB 574—LS 7524/DI 51+



February 4, 2005

First Regular Session 114th General Assembly (2005)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2004 Regular Session of the General Assembly.

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SENATE BILL No. 574

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-9-2.5-7 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE DECEMBER 31, 2005]: Sec. 7. (a) The
3 county treasurer shall establish a convention and visitor promotion
4 fund.
5 (b) The county treasurer shall deposit ~~the following~~ in the
6 convention and visitor promotion fund
7 ~~(1) Before January 1, 2000:~~
8 ~~(A) All of the money received under section 6 of this chapter,~~
9 ~~if the rate set under section 6 of this chapter is not greater than~~
10 ~~two percent (2%).~~
11 ~~(B) The amount of money received under section 6 of this~~
12 ~~chapter that is generated by a two percent (2%) rate, if the rate~~
13 ~~set under section 6 of this chapter is at least two percent (2%).~~
14 ~~(2) After December 31, 1999, and before January 1, 2003, the~~
15 ~~amount of money received under section 6 of this chapter that is~~
16 ~~generated by a two percent (2%) rate.~~
17 ~~(3) After December 31, 2002, the amount of money received~~

SB 574—LS 7524/DI 51+



1 under section 6 of this chapter that is generated by a two and
2 one-half percent (2.5%) rate.

3 (c) Money in this fund shall be expended only as provided in this
4 chapter.

5 (d) The commission may transfer money in the convention and
6 visitor promotion fund to any Indiana nonprofit corporation for the
7 purpose of promotion and encouragement in the county of conventions,
8 trade shows, visitors, or special events. The commission may transfer
9 money under this section only after approving the transfer. Transfers
10 shall be made quarterly or less frequently under this section.

11 SECTION 2. IC 6-9-2.5-7.5 IS AMENDED TO READ AS
12 FOLLOWS [EFFECTIVE DECEMBER 31, 2005]: Sec. 7.5. (a) The
13 county treasurer shall establish a tourism capital improvement fund.

14 (b) The county treasurer shall deposit money in the tourism capital
15 improvement fund as follows:

16 (1) Before January 1, 2000, if the rate set under section 6 of this
17 chapter is greater than two percent (2%), the county treasurer
18 shall deposit in the tourism capital improvement fund an amount
19 equal to the money received under section 6 of this chapter minus
20 the amount generated by a two percent (2%) rate:

21 (2) After December 31, 1999, and before January 1, 2003, the
22 county treasurer shall deposit in the tourism capital improvement
23 fund the amount of money received under section 6 of this chapter
24 that is generated by a one percent (1%) rate:

25 (3) After December 31, 2002, and before January 1, 2006, the
26 county treasurer shall deposit in the tourism capital improvement
27 fund the amount of money received under section 6 of this chapter
28 that is generated by a one and one-half percent (1.5%) rate:

29 (4) After December 31, 2005, the county treasurer shall deposit
30 in the tourism capital improvement fund the amount of money
31 received under section 6 of this chapter that is generated by a
32 ~~three two~~ and one-half percent (~~3.5%~~) **(2.5%)** rate.

33 (c) The commission may transfer money in the tourism capital
34 improvement fund to:

35 (1) the county government, a city government, or a separate body
36 corporate and politic in a county described in section 1 of this
37 chapter; or

38 (2) any Indiana nonprofit corporation;
39 for the purpose of making capital improvements in the county that
40 promote conventions, tourism, or recreation. The commission may
41 transfer money under this section only after approving the transfer.
42 Transfers shall be made quarterly or less frequently under this section.

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1 SECTION 3. IC 6-9-2.5-7.7 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE DECEMBER 31, 2005]: Sec. 7.7. (a) The
3 county treasurer shall establish a ~~convention center operating~~ **USS**
4 **LST-325 ship memorial** fund.

5 (b) The county treasurer shall deposit in the ~~convention center~~
6 ~~operating~~ **USS LST-325 ship memorial** fund the amount of money
7 received under section 6 of this chapter that is generated by a ~~two~~ **one**
8 percent (~~2%~~) (**1%**) rate. Money in the fund must be expended for: ~~the~~

- 9 **(1) capital improvements, including a docking facility; and**
10 **(2) maintenance and** operating expenses; ~~of a convention center~~
11 **related to a USS LST-325 ship memorial.**

12 ~~(c) This section expires January 1, 2006.~~

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COMMITTEE REPORT

Madam President: The Senate Committee on Appropriations, to which was referred Senate Bill No. 574, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is made to Senate Bill 574 as introduced.)

MEEKS, Chairperson

Committee Vote: Yeas 9, Nays 0.

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