

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 149 be recommitted to a Committee of One, its sponsor, with specific instructions to amend as follows:

- 1 Page 5, between lines 19 and 20, begin a new paragraph and
2 insert:
3 “SECTION 3. IC 5-10.2-4-8 IS AMENDED TO READ AS
4 FOLLOWS [EFFECTIVE JULY 1, 2005]: Sec. 8. (a) As used in this
5 section, "exempt amount" means, in the case of a member who has
6 not attained the Social Security normal retirement age for unreduced
7 benefits, ~~twenty-five~~ **thirty-five** thousand dollars (~~\$25,000~~;
8 **\$35,000**), computed for the calendar year in which a retired public
9 employees' retirement fund member is reemployed and computed for
10 the fiscal year in which a retired teachers' retirement fund member is
11 reemployed.
12 (b) This subsection does not apply to a member who is
13 employed by the department of education. If a member who is
14 receiving retirement benefits and who has not attained the Social
15 Security normal retirement age for unreduced benefits:
16 (1) becomes reemployed in a position covered by this
17 article; and
18 (2) earns in that position more than the exempt amount;
19 his retirement benefit payments shall stop, and the member shall
20 begin making contributions as required in IC 5-10.2-3-2. However,
21 employer contributions shall be made throughout the period of
22 reemployment. The earnings limitation under this subsection does
23 not apply to a member who has attained the Social Security normal
24 retirement age for unreduced benefits.
25 (c) If a member who is receiving retirement benefits is

1 reemployed in a position covered by this article not more than ninety
2 (90) days after the member's retirement, the member's retirement
3 benefits shall stop, the member shall begin making contributions as
4 required by IC 5-10.2-3-2, and employer contributions shall be made
5 throughout the period of reemployment.

6 (d) If a retired member is reemployed in a position covered by
7 this article, section 10 of this chapter applies to the member upon the
8 member's retirement from reemployment. .

9 Page 7, after line 17 , begin a new paragraph and insert:

10 “SECTION 9. [EFFECTIVE JULY 1, 2005] **IC 5-10.2-4-8, as**
11 **amended by this act, applies to:**

12 **(1) fiscal years that begin after June 30, 2005, for**
13 **teachers' retirement fund members; and**

14 **(2) calendar years that begin after December 31, 2005,**
15 **for public employees' retirement fund members.**

16 SECTION 10. [EFFECTIVE JULY 1, 2005] **Interest credited**
17 **prior to July 1, 2005, in the annuity savings account of the public**
18 **employees' retirement fund to suspended members participating**
19 **in the guaranteed fund under IC 5-10.2-2-3 shall be treated as**
20 **properly credited. .**

21 Renumber all SECTIONS consecutively.

(Reference is to Engrossed Senate Bill 149 as reprinted March
25, 2005.)

Representative TORR

Adopted

Rejected

COMMITTEE REPORT

MR. SPEAKER:

Your Committee of One, to which was referred Engrossed Senate Bill 149, begs leave to report that said bill has been amended as directed.

Representative TORR