

PREVAILED	Roll Call No. _____
FAILED	Ayes _____
WITHDRAWN	Noes _____
RULED OUT OF ORDER	

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 281 be amended to read as follows:

- 1 Page 7, line 28, delete "IC 20-10.1-1-3);" and insert
- 2 **"IC 20-10.1-1-3) that is accredited by the state;"**.
- 3 Page 8, line 24, after "(e)" insert **"This subsection applies to a**
- 4 **taxpayer who is a member of a household with an annual**
- 5 **household income that is not more than two hundred twenty-five**
- 6 **percent (225%) of the federal income poverty level."**
- 7 Page 8, line 27, delete "lesser of the tuition paid under" and insert
- 8 **"amount determined under STEP THREE of the following**
- 9 **formula:"**.
- 10 Page 8, delete lines 28 through 42, begin a new line block indented
- 11 and insert:
- 12 **"STEP ONE: For each student in the household, determine**
- 13 **the lesser of the amount of tuition paid under this section and**
- 14 **an amount determined from the following table:**
- 15

Taxable Year Ending In	Amount
2006 and 2007	\$1,000
2008 and 2009	\$1,500
2010 and 2011	\$2,000
2012 and 2013	\$2,500
2014 and thereafter	\$3,000
- 21 **STEP TWO: Add the amounts determined for each student in**
- 22 **the household under STEP ONE.**
- 23 **STEP THREE: Determine the lesser of the STEP TWO**
- 24 **amount and the amount determined using the following table:**
- 25

Taxable Year Ending In	Amount
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1	2006 and 2007	\$2,000
2	2008 and 2009	\$3,000
3	2010 and 2011	\$4,000
4	2012 and 2013	\$5,000
5	2014 and thereafter	\$6,000".

6 Page 9, delete lines 1 through 41.

7 Page 10, delete lines 3 through 15, begin a new paragraph and insert:

8 **"(f) If the amount of the credit provided by this section exceeds**
9 **the sum of the taxes imposed on the taxpayer under IC 6-3 after the**
10 **application of credits specified in IC 6-3.1-1-2, the excess credit**
11 **amount shall be returned to taxpayer as a refund."**

12 Page 10, line 23, after "taxpayer" delete "who" and insert "**who:**
13 **(1)**".

14 Page 10, line 24, delete "Indiana." and insert "**Indiana; and**
15 **(2) is a member of a household with an annual household**
16 **income that is not more than two hundred twenty-five percent**
17 **(225%) of the federal income poverty level."**

18 Page 10, line 28, delete "lesser of the qualified education
19 expenditures of the" and insert "**amount determined under STEP**
20 **THREE of the following formula:"**.

21 Page 10, delete lines 29 through 42, begin a new line block indented
22 and insert:

23 **"STEP ONE: For each student in the household, determine the**
24 **lesser of the amount of qualified education expenditures under**
25 **this section and an amount determined from the following**
26 **table:**

27	Taxable Year Ending In	Amount
28	2006 and 2007	\$1,000
29	2008 and 2009	\$1,500
30	2010 and 2011	\$2,000
31	2012 and 2013	\$2,500
32	2014 and thereafter	\$3,000

33 **STEP TWO: Add the amounts determined for each student in**
34 **the household under STEP ONE.**

35 **STEP THREE: Determine the lesser of the STEP TWO**
36 **amount and the amount determined using the following table:**

37	Taxable Year Ending In	Amount
38	2006 and 2007	\$2,000
39	2008 and 2009	\$3,000
40	2010 and 2011	\$4,000
41	2012 and 2013	\$5,000
42	2014 and thereafter	\$6,000".

43 Delete page 11.

44 Page 12, delete lines 4 through 16, begin a new paragraph and insert:

45 **"(c) If the amount of the credit provided by this section exceeds**
46 **the sum of the taxes imposed on the taxpayer under IC 6-3 after the**

1 **application of credits specified in IC 6-3.1-1-2, the excess credit**
2 **amount shall be returned to taxpayer as a refund."**

(Reference is to ESB 281 as printed March 30, 2005.)

Representative Day