

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6510**

**BILL NUMBER:** HB 1637

**NOTE PREPARED:** Jan 10, 2005

**BILL AMENDED:**

**SUBJECT:** School textbook funding.

**FIRST AUTHOR:** Rep. Goodin

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**      **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** Expands the definition of "textbook" to include certain materials used in student instruction. Requires school corporations to establish a textbook fund and to use money from the fund to purchase textbooks. Provides an annual state textbook grant equal to \$83 multiplied by the average daily membership of a school corporation. Requires the deposit of grant funds in a school corporation's textbook fund. Limits a student textbook rental fee to 25% of the total purchase price of the textbooks minus \$83. Repeals provision: (1) governing the accounting methods for textbook rental programs; and (2) authorizing the governing body of a school corporation to furnish textbooks free of charge in hardship cases.

**Effective Date:** July 1, 2005.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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