

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7501**

**BILL NUMBER:** HB 1598

**NOTE PREPARED:** Jan 10, 2005

**BILL AMENDED:**

**SUBJECT:** Freight transportation districts.

**FIRST AUTHOR:** Rep. Heim

**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**      **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** Pending

**Summary of Legislation:** This bill authorizes counties to establish freight transportation districts. It authorizes a district to operate a freight transportation system. The bill authorizes the Department of Transportation (INDOT) to enter lease rental agreements with the Transportation Finance Authority (TFA) for projects within the districts. It authorizes INDOT to pay the lease rentals from sales tax revenues deposited in the Industrial Rail Service Fund (IRSF). The bill redistributes 0.033% of the Sales Tax collections from the state General Fund to the IRSF.

**Effective Date:** July 1, 2005.

**Explanation of State Expenditures:** *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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