

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6368

BILL NUMBER: HB 1021

NOTE PREPARED: Jan 20, 2005

BILL AMENDED:

SUBJECT: Lending Acts and Practices.

FIRST AUTHOR: Rep. Burton

FIRST SPONSOR:

BILL STATUS: As Passed Senate

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: The bill specifies that a reference in Indiana's home loan practices law to rescission rights granted for a violation of law refers only to a violation of the federal Truth in Lending Act.

Effective Date: January 1, 2005 (retroactive).

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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