

# COMMITTEE REPORT

---

## MADAM PRESIDENT:

The Senate Committee on Finance, to which was referred Senate Bill No. 274, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1           Page 2, between lines 10 and 11, begin a new line block indented and
  - 2           insert:
  - 3           **"STEP THREE: Determine the lesser of the STEP TWO**
  - 4           **product or one hundred thousand dollars (\$100,000)."**
  - 5           Page 2, line 12, delete "private entities that" and insert "**nonprofit**
  - 6           **entities established to"**.
- (Reference is to SB 274 as introduced.)

**and when so amended that said bill do pass .**

Committee Vote: Yeas 12, Nays 2.

---

**Senator Borst, Chairperson**