

SENATE MOTION

MADAM PRESIDENT:

I move that Engrossed House Bill 1365 be amended to read as follows:

- 1 Page 34, between lines 10 and 11, begin a new paragraph and insert:
- 2 "SECTION 14. IC 6-3.1-4-6, AS AMENDED BY P.L.224-2003,
- 3 SECTION 191, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 4 JULY 1, 2004]: Sec. 6. ~~Notwithstanding the other provisions of this~~
- 5 ~~chapter, a taxpayer is not entitled to a credit for Indiana qualified~~
- 6 ~~research expense incurred after December 31, 2013.~~ Notwithstanding
- 7 Section 41 of the Internal Revenue Code, the termination date in Section
- 8 41(h) of the Internal Revenue Code does not apply to a taxpayer who
- 9 is eligible for the credit under this chapter for the taxable year in which
- 10 the Indiana qualified research expense is incurred."
- 11 Renumber all SECTIONS consecutively.
(Reference is to EHB 1365 as printed February 20, 2004.)

Senator FORD